

Financial and Commercial

GRAND RUSH TO INVEST CEASES

Consequently There Is a Falling Off in Speculative Activity in Wall Street.

REACTION QUITE MARKED IMPROVEMENT IN COPPER MARKET DISCOUNTED.

New York, May 10.—There was a falling off in speculative interest and activity in the stock market today. With the exception of a few pronounced reversals in the tone, operators were less disposed to accept the lead offered by the bidding up of special stocks. Prices reacted more positively in the final dealings.

Improvement in copper was proved by the April statistics of the Copper Producers' association, but the copper industry was heavier than the general list. It was quite apparent that last week's speculation in the copper had been in anticipation of the effect of these figures. It will be recalled that heavy profit-taking sales had made themselves apparent in the copper already on Saturday. The great growth in reasoning power of the general speculative public, which has given the better informed inside speculators to advance a step beyond the process of selling on good news and that of selling in anticipation of good news and on rumors of good news.

The official statement of today shows a further increase of surplus stocks, although the amount is small, less than a million pounds and much the smallest increase for any month for a long time past. Efforts were made to correct the effect of the shortcoming of the statement compared with the prediction by reports of very heavy sales made since the first of the month and by explanations of delayed deliveries which had been expected to figure in the month by obstructions to lake shipments. The heavy sales of the copper persisted in spite of these explanations.

Leading rates for fixed periods were marked up again in the money market. Foreign exchange rates also were firm and still near the gold export level.

In connection with the hardening prospect for money rates, the bond market was narrowed today, although prices did not suffer from the diminished demand. Total sales, per value, \$3,358,000. United States bonds were unchanged on call.

Stock Quotations. Sales, High, Low, Close.

| | | | | |
|----------------|-----|-----|-----|-----|
| Ala. Coal | 100 | 100 | 100 | 100 |
| Am. Coal | 100 | 100 | 100 | 100 |
| Am. Sugar | 100 | 100 | 100 | 100 |
| Am. Tobacco | 100 | 100 | 100 | 100 |
| Am. Cotton | 100 | 100 | 100 | 100 |
| Am. Oil | 100 | 100 | 100 | 100 |
| Am. Lumber | 100 | 100 | 100 | 100 |
| Am. Steel | 100 | 100 | 100 | 100 |
| Am. Iron | 100 | 100 | 100 | 100 |
| Am. Copper | 100 | 100 | 100 | 100 |
| Am. Lead | 100 | 100 | 100 | 100 |
| Am. Zinc | 100 | 100 | 100 | 100 |
| Am. Nickel | 100 | 100 | 100 | 100 |
| Am. Manganese | 100 | 100 | 100 | 100 |
| Am. Potash | 100 | 100 | 100 | 100 |
| Am. Soda | 100 | 100 | 100 | 100 |
| Am. Borax | 100 | 100 | 100 | 100 |
| Am. Bismuth | 100 | 100 | 100 | 100 |
| Am. Antimony | 100 | 100 | 100 | 100 |
| Am. Arsenic | 100 | 100 | 100 | 100 |
| Am. Tellurium | 100 | 100 | 100 | 100 |
| Am. Selenium | 100 | 100 | 100 | 100 |
| Am. Vanadium | 100 | 100 | 100 | 100 |
| Am. Zirconium | 100 | 100 | 100 | 100 |
| Am. Niobium | 100 | 100 | 100 | 100 |
| Am. Molybdenum | 100 | 100 | 100 | 100 |
| Am. Rhenium | 100 | 100 | 100 | 100 |
| Am. Ruthenium | 100 | 100 | 100 | 100 |
| Am. Rhodium | 100 | 100 | 100 | 100 |
| Am. Palladium | 100 | 100 | 100 | 100 |
| Am. Silver | 100 | 100 | 100 | 100 |
| Am. Gold | 100 | 100 | 100 | 100 |

Metal Markets. New York, May 10.—The London tin market was higher today, with spot quoted at 213 1/2 and futures at 214 1/2. The local market was quiet, but higher, at 213 1/2.

Copper advanced to 238 1/2 for spot and 239 1/2 for futures in the London market. The local market was firm and a shade higher, with lake quoted at 12 1/2 and electrolytic at 12 3/4.

Lead was higher at 213 1/2 in the London market. The local market was firm, with an advancing tendency, spot being quoted at 213 1/2.

Spelter was lower at 221 1/2 in London. The local market was quiet, but unchanged, at 221 1/2.

The English iron market was higher at 48 1/2 for Cleveland warrants. The local market for iron continues steady.

Steel was higher at 15 1/2 in the London market. The local market was quiet, but higher, at 15 1/2.

Money, Silver, etc. New York, May 10.—Prime mercantile paper, 3 1/2 per cent.

Sterling exchange firm with actual business in bankers' bills at 54.85 for 60 days and 54.85 for 90 days.

Commercial bills, 4 1/2 per cent.

Bar silver, 50.

Government and railroad bonds, steady.

Money on call steady, 1/2 per cent.

Time loans, 1/2 per cent.

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Treasury Statement. Washington, May 10.—Today's statement of the treasury balance in the general fund, exclusive of \$150,000,000 gold reserve, showed:

GRAIN AND PROVISIONS. Chicago, May 10.—The wheat market was weak all day with the exception of a brief recovery at the start when a moderate firm tone prevailed, owing to the covering by shorts. Offerings were liberal and the market lacked substantial support, except on the severe breaks.

News was largely of a bearish nature, advising regarding the condition of growing wheat in this country being more optimistic than of late, and statistics also being influential to the bulls. Reports from the southwest indicated that Kansas' rain was general in Kansas and Oklahoma, while advices from the northwest looked for a speedy completion of the harvest.

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Special Rates to the East Plan Now

DATES OF SALE
June 4, 5, 11, 12, 16, 26; July 2, 3, 23, 24; August 13, 14; September 10, 11.

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To Omaha, Kansas City, \$40.00; Chicago, \$55.00; St. Louis, \$49.00; St. Paul, \$52.00; Peoria, \$51.10. Final limit, October 31; stop-overs, diverse routes.

THROUGH SERVICE

Daily through standard and tourist sleeping car service to Omaha, Chicago, St. Joseph, Kansas City, St. Louis. Personally conducted through tourist sleeper excursions several days each week.

GO BURLINGTON AND SCENIC COLORADO

The Burlington's through main lines to Chicago and St. Louis form a conspicuous portion of the eastern journey. Note the great variety of routes, and the important cities included IF YOUR TICKET READS "BURLINGTON." No tour of the east is complete without the Burlington is a part of it. Consult us. We are located in Utah to help you.

R. F. NESLEN,
G. A. Burlington
Route,
307 Main Street,
Salt Lake City,
Utah.

Deseret National Bank

Salt Lake City, Utah.

Capital \$100,000
Surplus \$100,000

L. S. HILL, President
Moses Thatcher, Vice President
H. S. Young, Cashier
Edgar S. Hill, Asst. Cashier
L. W. Burton, Asst. Cashier

SAFETY DEPOSIT BOXES FOR RENT.

ESTABLISHED 1889.

UTAH COMMERCIAL & SAVINGS BANK.

Wm. F. Armstrong, President.
Byron Groo, Cashier.
COMMERCIAL BANKING IN ALL ITS BRANCHES.

Four per cent interest on savings deposits. Accounts solicited. Satisfactory service guaranteed.

NATIONAL BANK OF THE REPUBLIC

U. S. DEPOSITORY.

FRANK KNOX, President
JAMES A. MURRAY, Vice President
W. F. EARLE, Cashier
E. A. CULBERTSON, Asst. Cashier

CAPITAL PAID IN, \$100,000.

A thoroughly modern savings department conducted in connection with this bank. Safety deposit boxes for rent.

THE DESERET SAVINGS BANK.

W. W. Ritter, President.
Moses Thatcher, Vice President.
Elias A. Smith, Cashier.

S. L. Hill, John R. Barnes, John C. Cutler, David Eccles, A. W. Carlson, George Romney, John R. Winder, Reed Smoot, E. R. Eldredge, W. F. James.

Four per cent interest paid on savings deposits.

The State Bank OF UTAH

Salt Lake City. Established 1899.

Capital \$100,000.

Surplus and Undivided Profits, \$220,000.

All facilities for general banking. Accounts solicited. Correspondence invited.

Notice.

NOTICE IS HEREBY GIVEN THAT under and by virtue of a resolution passed by the board of trustees at a meeting held on the seventh day of May, 1909, there will be a special meeting of stockholders of the Commercial National Bank, in Salt Lake City, Utah, on the 11th day of May, 1909, at 2 o'clock p. m. Said meeting is called for the purpose of considering a proposition for the refunding of the indebtedness of the bank, and for the purpose of authorizing the board of trustees to acquire by purchase real estate adjoining the club site and the giving of a mortgage on the property of the club to secure its indebtedness.

GEO. N. LAWRENCE, President.

L. M. BAILEY, Secretary.

Date of first publication May 8, 1909.

Assessment No. 1.

HECLA MINING & MILLING COMPANY, Principal place of business, Salt Lake City, Utah. Notice is hereby given that at a meeting of the directors held on April 12, 1909, an assessment of five cents per share was levied on the capital stock of the corporation, payable immediately to W. H. Shearman, treasurer, at the Commercial National Bank, in Salt Lake City, Utah. Any stock upon which this assessment may remain unpaid on May 15, 1909, will be delinquent and be sold on Wednesday, May 21, 1909, for the purpose of considering a proposition for the refunding of the indebtedness of the bank, and for the purpose of authorizing the board of trustees to acquire by purchase real estate adjoining the club site and the giving of a mortgage on the property of the club to secure its indebtedness.

J. M. REYNOLDS, Secretary.

D. F. Walker Block, Salt Lake City, Utah.

Stockholders' Meeting.

A SPECIAL MEETING OF THE stockholders of the Oriental Mining Company will be held at its office, 25 West Second South Street, Salt Lake City, at 11 o'clock, Monday, May 21, 1909, for the purpose of considering and acting upon the question of bonding, leasing and selling the property. W. D. WILLIAMS, President.

May 8, 1909.



Your Financial Passport

When you pay your bills by check, it serves as one of the best forms of passport, and establishes your financial standing.

The Commercial National bank cordially invites your account, subject to check.

Capital \$200,000
Surplus \$50,000

American Beauty Beer

We are proud of our success with this popular beer, in its excellence of quality as well as in its increase of sales. It is especially adapted for family use. Try a case.

The Salt Lake City Brewing Co.

Phones No. 17
KENTUCKY LIQUOR CO.,
Local Family Distributors
Phones No. 231

Established 1841. 20 Offices. The Oldest and Largest.
R. G. DUN & CO.
GEORGE RUST, General Manager
Utah, Idaho, Wyoming and Nevada.
Offices in Progress Building, Salt Lake City.

16 1/2 YEARS

When you read of the collections we make, and of the people for whom we get money, think of those who are owing you. We collect where many others have failed; we collect more money than any collection agency in the world. We can collect for you, if you turn in your claims. We collect money everywhere. We have developed a system of our own, the result of sixteen and a half years' continuous experience in one business, housed in one building the entire time; forty employees and over 12,000 clients scattered from Africa to Alaska. Write or see us.

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SCIENTIFIC COLLECTORS OF HONEST DEBTS.
Rooms 77-79-81-83-85-87-89-91-93-95-97-99 Com'l Nat'l Bank Bldg.
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"SOME PEOPLE DON'T LIKE US."

RELIABLE DOCTORS

DR. A. J. SHORES
Catarrh, Deafness, Asthma, and Lung Trouble, Rheumatism, Hysteria, Hay Fever, Stomach, Liver, Kidney and Bladder Trouble, and all Chronic, Nervous and Private Diseases.

A SPECIAL Department for MEN

Strictly private and separate. All discharges, weaknesses, blood poison, varicose veins, etc., treated quickly and cheaply cured.

AN EXCLUSIVE TREATMENT FOR "WEAKNESS"
Dr. Shores long ago discovered that nearly all cases of so-called "WEAKNESS" in men was caused from DISEASED OR ENLARGED PROSTATE GLAND. Dr. Shores was the originator of their treatment for this common, yet little understood, trouble, and their treatment is not given or EVEN KNOWN by any "Quick Doctor" or "Fake Medical Institute" in the world.

Home Treatment Cures. Write for Free Symptom List if you cannot call.

OFFICE HOURS: 8 a. m. to 5 p. m. Evenings, 7 to 9. Sundays and holidays, 10 a. m. to 12. Consultation and examination free.

DRS. SHORES & SHORES, Expert Specialists.
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Free Museum—For Men Only

Life-size reproductions of the human form, presenting a study of health and disease affording educational opportunities not found elsewhere. Our medical offices and treatment rooms are on the same floor, though separated from the museum by a large hall, so that there is no confusion or publicity; parties desiring to consult us can do so in strict privacy and free of charge.

\$5.00
Our Fee for a Complete Cure in Any Uncomplicated Case.

Weakness of men: Varicose, Nervous Debility, Kidney, Bladder, Prostatic and all Contracted Diseases.</